

REGENCY (LUOGOTENENZA)

THE KING LANDED WITH THE ALLIES ON 13.9.43, AT LECCE. ON 13.10.43 ITALY DECLARED WAR ON GERMANY. THE KING ABDICATED ON 4.5.44 IN FAVOUR OF HIS SON, UMBERTO DI SAVOIA, WHO WAS NOMINATED REGENT PENDING THE REFERENDUM THAT WAS EVENTUALLY HELD IN JUNE 1946.

JAN 1944  
WOLF OF ROME



1944-5  
IMPERIAL SERIES, WITHOUT FASCES  
CROWN WATERMARK  
ROME PTG



1944-5  
NO WATERMARK  
ROME PTG.

MARCH 1945  
SURCHARGE



1945  
"DESTROYED MONUMENTS"



MAY 1945  
WITH FASCES, NO WMK  
NOVARA PTG.

1945

IMPERIAL SERIES WITHOUT FASCES  
WHEEL WMK, ROME PTG



1945-6

IMPERIAL SERIES WITHOUT FASCES  
NO WMK, NOVARA PTG.



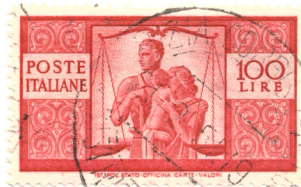
REPUBLIC

PRESIDENTS ENRICO DE NICOLA - LUIGI EINAUDI 1945-1965

1945-1948

DEMOCRATIC SERIES

(FIRST VALUES ISSUED DURING REGENCY PERIOD)



size 14 x 14

20. 10. 50

ITALY AT WORK

WPMK: WHEEL

PHOTOGRAVURE, EXCEPT 100, 200L, RECESS

